



**International Symposium**

**ECONOMICS AND ETHICS**

**THE ROLE OF VALUES AND MORALITY IN ECONOMIC BEHAVIOR**

**December 12-13, 2003**  
**Bucharest, New Europe College**

**Co-organized by the New Europe College, the Konrad Adenauer Foundation - Romania, and the Romanian Society for Economics**

**Friday, December 12, 2003**

Welcome address by Andrei PLEȘU, Rector of the New Europe College,  
and  
Sabine HABERSACK, Director of the Konrad Adenauer Foundation, Romania

**Session I**

Chair: Jan SOKOL, Dean, Faculty of Humanities, Charles University, Prague

Daniel DĂIANU, Academy of Economic Sciences, Bucharest; President, Romanian Economic Society (SOREC)  
*Capitalism and Ethical Lapses: Some Thoughts*

Michael KEREN, Department of Economics, Hebrew University, Jerusalem  
*Capitalism as an Ethical System: The Ideal and its Feasibility*

Paul FUDULU, Department of Public Policies, Faculty of Political Science, University of Bucharest  
*What Have Values to Do with Economic Performance?*

Discussions

## Session II

Chair: Daniel DĂIANU, Academy of Economic Sciences, Bucharest; President, Romanian Economic Society (SOREC)

Jan SOKOL, Dean, Faculty of Humanities, Charles University, Prague  
*Market as a Place of Rules*

Dragoș ALIGICĂ, Senior Fellow, Mercatus Center, George Mason University, Arlington; Adjunct Fellow, Hudson Institute, Indianapolis  
*International Business Self-Regulation Regimes and the Challenge of Self-Regulation: A Look at Instrumental Rationality and Ethical Norms as Principles of Institutional Order*

The Cross-Disciplinary Research Group of the Center for Complexity Studies, Bucharest [Authors: Alexandru CARAGEA, Șerban BROCHÉ, Florin MUNTEANU, Costea MUNTEANU; Collaborator: Geomina ȚURLEA, CERME]  
*Re-Interpretation of Ethics: A Self-Organizing System Perspective [presented by Alexandru CARAGEA]*

Discussions

## Session III

Chair: Gary J. REID, Lead Public Sector Management Specialist, Poverty Reduction and Economic Management Department, Europe and Central Asia Region, The World Bank, Washington, D.C.

János Mátyás KOVÁCS, Permanent Fellow, Institut für die Wissenschaften vom Menschen, Vienna  
*On the Eve of a Gloomy Feast: Discourses of Solidarity in the Enlarging Union*

Mircea COȘEA, Academy of Economic Sciences, Bucharest  
*Christian Morality: A Prerequisite for the Success of Economic Reform in Romania*

Srđan ŠLJUKIĆ, Faculty of Philosophy, University of Novi Sad  
*Peasants in Southeastern Europe: Market, Underdog Position and Ethics*

Discussions

#### Session IV

Chair: János Mátyás KOVÁCS, Permanent Fellow, Institut für die Wissenschaften vom Menschen, Vienna

Robert WYSZYNSKI, President of the Management Board, Transparent Company Foundation, Warsaw  
*Closing the Gap Between Ethical/Moral and the "Real World" of Business Principles. Is it Possible? Polish Experiences*

Endre SIK, Fellow of the Hanse-Wissenschaftskolleg, Delmenhorst  
*Network Capital Dependent Path Dependency*

Gary J. REID, Lead Public Sector Management Specialist, Poverty Reduction and Economic Management Department, Europe and Central Asia Region, The World Bank, Washington, D.C.  
*Understanding Public Sector Performance in Transition Countries*  
[with Jim ANDERSON and Randi RYTERMAN]

Discussions

#### Saturday, December 13

#### Session V

Chair: Michael KEREN, Department of Economics, Hebrew University, Jerusalem

Andrei POSTELNICU, Financial Times, New York  
*The World Puts Its Stock in Us. Or Does It?! Lessons from the New York Stock Exchange Crisis for Wall Street, the World, and Romania*

Radu VRANCEANU, Professor of Economics, Ecole Supérieure des Sciences Economiques et Commerciales, Paris  
*Manager Unethical Behavior during the New Economy Bubble*

Aron JINARU & Florin COLCEAG, Center for Complexity Studies, Bucharest  
*Business Complex Responsibility: The Way of Ethics in a Connected, Global Economy*

Discussions

**Session V**

Chair: Radu VRANCEANU, Professor of Economics, Ecole Supérieure des Sciences Economiques et Commerciales, Paris

Gunther KRICHBAUM, specialist in economic law, member of the German Parliament, member of the German-Romanian Parliamentary Group, Berlin

George Virgil STOENESCU, Academy of Economic Sciences, Bucharest; Vice-President, Romanian Economic Society (SOREC)  
*La permanence du libéralisme classique: Adam Smith - symbole paradigmatique de l'éthique de l'économie*

Costea MUNTEANU, Academy of Economic Studies, Bucharest & Șerban BROCHÉ, Center for Complexity Studies, Bucharest  
*Ethical Mastery of Innovative Technologies*

Discussions and closing of the symposium.